



Clarence Campeau Development Fund  
Strengthening Métis Communities  
2026 Annual Report

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# 29 Years of Making an Impact

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Cumulative Impact Since 1998

**2887**

Loans & Grants Issued

**4759**

Jobs Created in SK

**\$117,341,315**

CCDF Direct Support to SK Métis



Leather Works and Crafts, Foam Lake

## Our Origins: Clarence Campeau



Clarence Campeau was born in 1947 into a family of 11 and grew up living along a road allowance near Algrove, just north of the community of Archerwill in northeast Saskatchewan. When the provincial government decided to break up road allowance communities, forcing them onto Métis farms in the early 1950s, the Campeau family promptly left and returned to Algrove. It's believed that Campeau's spirit of resistance and desire for social justice may have been sparked by this event.

At age 18, Campeau turned his life around for the better when alcohol was no longer part of it. He then met Napoleon LaFontaine, who was a great inspiration to him, encouraging Clarence to become involved with the Métis Society of Saskatchewan. Mr. Campeau started a career as an addictions worker and in just five years, he became the youngest area director of Eastern Region II - a post he held for 24 years.

As an area director, Mr. Campeau had a vision not only for his Region but also the Métis people as a whole. It is said he never judged people as he knew everyone faced challenges in their lives and he gave people a chance to live up to their potential.

Clarence was a strong leader who believed that the Métis, from the very beginning, were great business people. His vision was built upon what he believed were the inherent strengths of grassroots people. He always sought the opinions of people living in his Region in order to better understand how they perceived the future. This dedication to his people, made him well respected across the province.

Cited as a great negotiator, Mr. Campeau often dealt with many government officials. While working at the Gabriel Dumont Institute, he became friends with his superior Donavon Young, the institute's director of research and policy. Young remembered Campeau as a true leader, always putting his community's interest before personal ones.

Shortly after Mr. Campeau's passing at age 49, Young, who was negotiating on behalf of the provincial government to create a Métis economic development foundation, suggested the name Clarence Campeau Development Fund as a means of honoring Mr. Campeau's hard work.

# Our Organization

## Canada’s Leading Métis Financial Institution

The Clarence Campeau Development Fund (CCDF) was established by The Métis Society of Saskatchewan Inc. subject to an agreement with the Government of Saskatchewan dated June 11, 1997. In September of 2001, an amendment to the Gaming Act recognized CCDF in legislation, and a new agreement between the Province and the Métis Nation–Saskatchewan Secretariat Inc. was executed. CCDF derives its revenue subject to the agreement with the Government of Saskatchewan.

The purpose of CCDF is to provide financial assistance where currently there is a void for Métis clients. CCDF is not designed to replace or be in competition with, but to augment and complement existing government programs, agencies, and other financial institutions. CCDF will not fund cultural activities, social programs, operations of political bodies, or non-economic-related development projects.

The objective of CCDF is to stimulate the economic development activities of Métis people and communities by providing equity for Métis businesses, support to community economic development initiatives, and assistance in developing the management skills of new and existing Métis business owners and entrepreneurs.



### Mission

To empower Métis entrepreneurs and communities in Saskatchewan by providing accessible funding, guidance, and hands-on business support to help grow and sustain successful businesses.



### Vision

CCDF is recognized as a leader in advancing Métis prosperity in Saskatchewan and enabling Métis entrepreneurs to pursue their dreams. We meet people where they are to provide innovative financing and skill development solutions that translate to self sufficient, long-term Métis business success.



### Values

- Métis-Centered
- Integrity
- Approachable
- Service Excellence
- Transparency
- Trust
- Accountability

## Message from the Board

This past year has been nothing short of extraordinary for CCDF. I am proud to report that 2025–2026 stands as a record-setting year, marked by remarkable growth, meaningful impact, and continued progress in advancing economic opportunities for Métis entrepreneurs across Saskatchewan. Our success is rooted in a steadfast commitment to the Métis business community. Throughout the year, CCDF remained focused on providing accessible, responsive, and culturally grounded financial support.

The results speak for themselves: more Métis entrepreneurs were supported than ever before, new businesses were launched, and existing enterprises expanded—strengthening not only individual livelihoods but the broader Métis economy.

Central to this achievement has been the strength of our partnerships. Our ongoing collaboration with the Métis Nation–Saskatchewan continues to ensure that our work aligns with community priorities and reflects the values we share.

In addition, the support and cooperation of both the Provincial and Federal Governments have been instrumental in enabling CCDF to expand its reach and deepen its impact. These relationships are vital, and we are grateful for the shared vision that drives our collective efforts forward.

I also want to thank my fellow board members for their role in the success and growth of the organization through its steady leadership, strategic insight, and unwavering commitment to the mission. Their guidance and support provide a strong foundation for CEO Pam Parenteau and her team, empowering them to move forward with confidence, clarity, and purpose. Their ongoing commitment is not only valued, it is instrumental in helping the organization continue to grow and succeed.

None of this progress would be possible without the exceptional dedication of our staff. Their professionalism, passion, and unwavering commitment to serving Saskatchewan’s Métis people are at the heart of everything we accomplish.

Day in and day out, they go above and beyond to support clients, build relationships, and uphold the mission of CCDF. On behalf of the Board, I extend my sincere thanks and appreciation for their hard work and dedication.

As we look ahead, we do so with confidence and optimism. The momentum built over this past year provides a strong foundation for continued growth and innovation. Together, with our partners and community, CCDF will remain committed to empowering Métis entrepreneurs and contributing to a vibrant and sustainable economic future.



Tony Playter

Vice Chair



## Board of Directors



**Tony Playter**  
Vice Chair  
Southern Voting Member



**Rebeca Johnstone**  
Southern Voting Member



**Delaney King**  
Central Voting Member



**Holly-Ann Osborne**  
Central Voting Member



**Nick Daigneault**  
Northern Voting Member



**Vince Ahenekew**  
Northern Voting Member

## Message from the CEO

This year reflects continued growth and impact for CCDF. We are proud to support Métis entrepreneurs across Saskatchewan, helping turn ideas into thriving businesses that strengthen families, communities and our Saskatchewan economy.

Each business we support creates more than income for one owner. These businesses create jobs, goods and services are procured locally, and they contribute to the tax base through payroll deductions, GST, and PST. Investment in Métis business does not stop at the initial loan or grant. It circulates through the economy and grows over time creating sustained economic participation and strengthening the broader Saskatchewan economy. That multiplier effect is how long-term wealth is built for Métis families and communities.

This year we launched the Indigenous Métis Youth Entrepreneurship Program through the National Aboriginal Capital Corporations Association. This program is designed to help Métis youth start or purchase a business. As well, we launched the new Community Support Program, Ocínâs. Both programs are still in the early stages, but the potential is significant. My hope is that awareness of these programs grows quickly so more Métis entrepreneurs and Communities can take advantage of the opportunity.

As an Indigenous Financial Institution, CCDF operates differently than traditional lenders. We provide flexible, often unsecured financing, but more importantly, we provide hands-on support. Our team works closely with clients, offering guidance and building relationships. We take the time to understand each business, and we stand behind the people we support.

I want to recognize our staff for their dedication and commitment. Their work goes far beyond processing applications. They support, mentor, and advocate for our clients every day. Their efforts are a key reason for our continued success.

I also want to thank our Board of Directors for their leadership and for sharing their knowledge and expertise. Their governance ensures we remain focused, accountable, and positioned for long-term success.

Finally, thank you to the Métis Nation–Saskatchewan and the Province of Saskatchewan for your continued support. Your partnership allows us to invest in Métis entrepreneurs and contribute to a stronger and more inclusive economy.

As we look to next year, we remain committed to growing our impact, supporting our clients, and building a stronger Métis economy for generations to come.



Pam Parenteau, CPA, B.Comm  
Chief Executive Officer



# Our Team



**Pam Parenteau**  
Chief Executive Officer



**Steve Danners**  
Chief Operating Officer



**Erin Sader**  
Controller



**Jamie Dutchak**  
Chief Administrative Advisor  
to the CEO



**Ryan Patterson**  
Division Manager, South



**Maxine Reddekopp**  
Business Development  
Specialist



**Ben Reid**  
Business Development  
& Marketing  
Coordinator



**Kevin Unger**  
Business Development  
Specialist



**Jamie Polehoyki**  
Post-Care Loan  
Administrator



**Mike Kaytor**  
Business Development  
Specialist, South



**Emma Weinkauff**  
Community Relations  
& IYE Coordinator



**Jaclyn Whitley**  
Marketing Specialist



**Candice Krip**  
Administrative Assistant



**Alicia Cheng**  
Senior Corporate  
Accountant

# 2025-26 Impact & Funding Report

## Loans Approved for the Period of April 1, 2025 to March 31, 2026

| Number    | Program  | CCDF Amount Approved (A) | Dollars Leveraged (B) | Owner's Investment (C) | Impact on the Sask Economy (A+B+C) | Jobs Created |
|-----------|--|--------------------------|-----------------------|------------------------|------------------------------------|--------------|
| 41        | Business Development Program                               | \$4,006,245              | \$6,909,047           | \$1,972,604            | \$12,887,896                       | 325          |
| 2         | Major Business development Program                         | \$2,727,000              | \$14,765,000          | \$2,250,000            | \$19,742,000                       | 61           |
| 6         | Women Equity Program                                       | \$354,429                | \$508,181             | \$111,270              | \$973,880                          | 8            |
| 8         | Indigenous Women Entrepreneurship Micro-Loan/Grant Program | \$112,892                | \$7,676               | \$18,802               | \$139,370                          | 10           |
| 4         | Indigenous Youth Entrepreneurship Micro-Loan/Grant Program | \$61,328                 | -                     | \$9,639                | \$70,967                           | 4            |
| 4         | Women Entrepreneurship Loan Fund                           | \$58,650                 | \$7,206               | \$17,739               | \$83,595                           | 45           |
| 4         | Community Business Development Program                     | \$650,245                | \$27,500              | \$5,000                | \$682,745                          | -            |
| <b>69</b> | <b>Loans Approved</b>                                      | <b>\$7,970,789</b>       | <b>\$22,224,610</b>   | <b>\$4,385,054</b>     | <b>\$34,580,453</b>                | <b>453</b>   |

## Support Programs for the period April 1, 2025 to March 31, 2026

| Number    | Program                      | CCDF Amount Approved |
|-----------|------------------------------|----------------------|
| 60        | Business Plan Program        | \$190,268            |
| 4         | Management Skills Program    | \$13,070             |
| 2         | Business Support Program     | \$10,125             |
| 32        | MEEP Grant (Federal Program) | \$1,119,836          |
| 1         | Ocinas Community Program     | \$6,653              |
| <b>99</b> | <b>Total</b>                 | <b>\$1,339,952</b>   |

## Women & Youth Entrepreneurs for the period April 1, 2025 to March 31, 2026

| Number | Program             | % of Approved Projects |
|--------|---------------------|------------------------|
| 28     | Youth Entrepreneurs | 43%                    |
| 26     | Women Entrepreneurs | 40%                    |

## Cumulative Impact & Funding Report

From 1998 to 2026, the Clarence Campeau Development Fund has proudly supported the economic advancement of Métis people by providing financial assistance and resources to entrepreneurs, businesses, and community initiatives. This section highlights the cumulative impact of our funding programs over the years, showcasing key statistics and achievements that have helped drive Métis economic growth and success in Saskatchewan.

### Cumulative Loans Approved for the period January 1, 1998 to March 31, 2026

| Number      | Program                                | CCDF Amount Approved<br>(A) | Dollars Leveraged Term Lender Contributions<br>(B) | (A+B)                | Jobs Created |
|-------------|--|-----------------------------|--|----------------------|--------------|
| 1074        | Business Development Program           | \$70,307,240                | \$184,078,030                                      | \$254,385,270        | 3624         |
| 35          | Major Business development Program     | \$21,286,707                | \$7,434,127  | \$28,720,834         | 242          |
| 46          | Women Equity Program                   | \$1,628,356                 | \$2,311,455  | \$3,939,811          | 119          |
| 20          | IWE Micro-Loan/Grant Program           | \$276,365                   | \$18,228   | \$294,593            | 25           |
| 4           | IYE Micro-Loan/Grant Program           | \$61,328                    | 0  | \$70,967             | 4            |
| 14          | Women Entrepreneurship Loan Fund       | \$363,689                   | \$53,941   | \$417,630            | 71           |
| 16          | Youth Equity Program                   | \$133,646                   | \$131,002  | \$264,648            | 19           |
| 149         | Community Business Development Program | \$9,864,739                 | \$23,736,673                                       | \$33,601,412         | 655          |
| 46          | Emergency Loans (Federal Program)      | \$1,390,000                 |  | \$1,390,000          |              |
| <b>1404</b> | <b>Loans Approved</b>                  | <b>\$105,312,070</b>        | <b>\$217,763,456</b>                               | <b>\$323,085,165</b> | <b>4759</b>  |

### Support Programs for the period January 1, 1998 to March 31, 2026

| Number      | Program                                | CCDF Amount Approved |
|-------------|--|----------------------|
| 1021        | Business Plan Program                  | \$3,302,971          |
| 107         | Management Skills Program              | \$311,711            |
| 64          | Business Support Program               | \$298,688            |
| 8           | Women/Youth Forgivable Loan            | 7,665                |
| 19          | IWE Mentorship Grant Program           | 76,000               |
| 69          | COVID Emergency Grants                 | 512,263              |
| 194         | MEEP Grant (Federal Program)           | 7,534,109            |
| 1           | Ocinas Community Program               | 6,653                |
| <b>1483</b> | <b>Total Support Programs Approved</b> | <b>\$12,050,060</b>  |

### Women & Youth Entrepreneurs for the period January 1, 1998 to March 31, 2026

| Number | Program             | % of Projects Approved |
|--------|---------------------|------------------------|
| 346    | Youth Entrepreneurs | 38%                    |
| 472    | Women Entrepreneurs | 38%                    |

## 2025-26 Métis Economic Impact in Saskatchewan

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**\$9,289,926**

CCDF Direct Support to  
Saskatchewan Métis Entrepreneurs



**168**

Approved Loans & Grants



**\$34,580,453**

Injected into Saskatchewan Economy

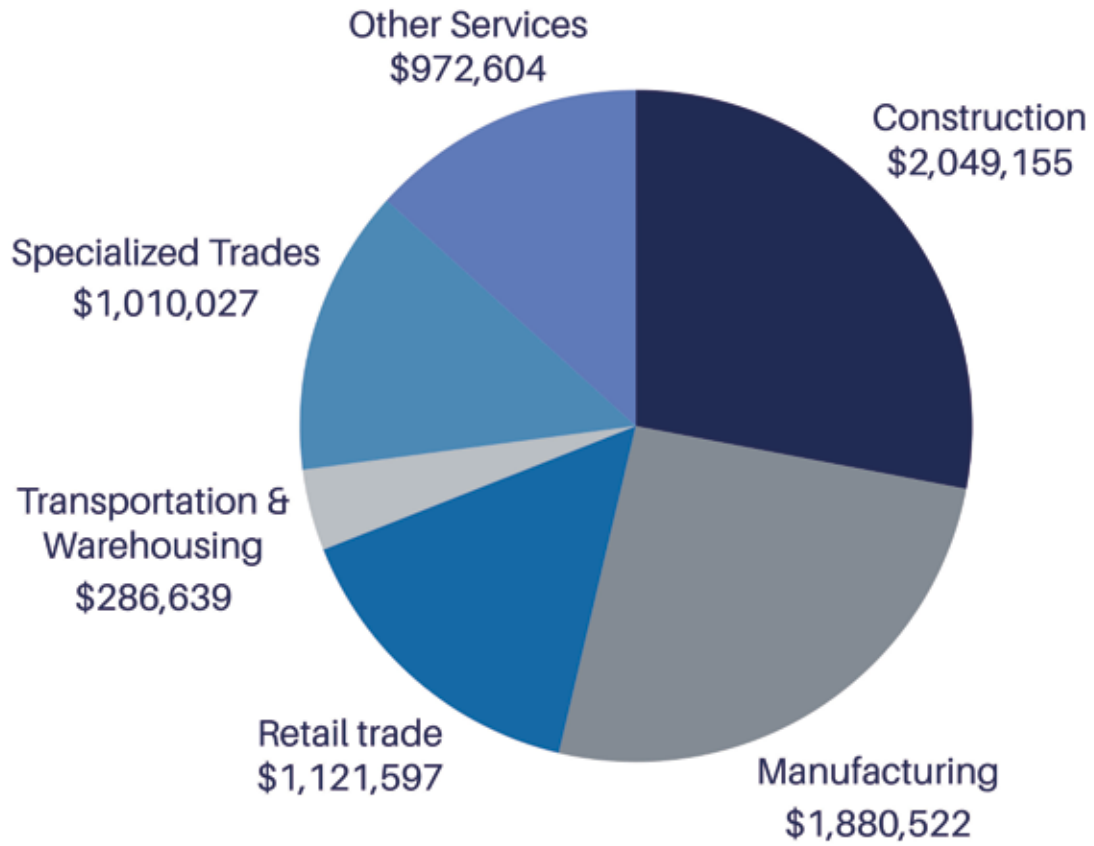


**453**

Creating New Saskatchewan Jobs

# 2025-26 Métis Economic Impact in Saskatchewan

CCDF Investment by Sector 25-2026



Battleford Asphalt, Battleford

**Empowering Métis Entrepreneurs to strengthen families and communities.**



Krantz Family

Financial Statements of

**CLARENCE CAMPEAU  
DEVELOPMENT FUND**

And Independent Auditor's Report thereon

Year ended March 31, 2026



**KPMG LLP**  
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Saskatoon, SK S7K 1P4  
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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Clarence Campeau Development Fund

### ***Opinion***

We have audited the financial statements of Clarence Campeau Development Fund (the Entity), which comprise:

- the statement of financial position as at March 31, 2026
- the statement of revenue, expenses and changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies (Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at March 31, 2026 and its results of operations and its cash flows year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Other Information***

Management is responsible for the other information. The other information comprises:

- Information, other than the financial statements and the auditor's report thereon, included in the Annual Report



Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the Information, other than the financial statements and the auditor's report thereon, included in the Annual Report as at the date of this auditor's report.

If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditor's report.

We have nothing to report in this regard.

***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations ; this includes determining that the applicable financial reporting framework is an acceptable basis for the preparation of the financial statements in the circumstances for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.



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As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

Saskatoon, Canada

June 12, 2026

**Clarence Campeau Development Fund (Operating as the Métis Development Fund)**

**Statement of financial position**

As at March 31, 2026, with comparative information for 2025

|  | MBDP      | IWE/IYEWELF | General Fund | Total 2026 | Total 2025 |
|--|-----------|-------------|--------------|------------|------------|
|  | \$        | \$          | \$           | \$         | \$         |
| <b>Assets</b>                                    |           |             |              |            |            |
| Current assets                                   |           |             |              |            |            |
| Cash   | 873,630   | 852,918     | 5,260,483    | 6,987,031  | 5,651,106  |
| Short-term investments (note 4)                  | 4,364,000 | —           | 9,767,000    | 14,131,000 | 12,555,000 |
| Accounts receivable                              | 33        | 35,233      | 187,438      | 222,704    | 165,676    |
| Prepaid expenses                                 | —         | —           | 19,895       | 19,895     | 4,584      |
| Interest receivable                              | 38,529    | 64          | 47,863       | 86,456     | 247,121    |
| Current portion of mortgages receivable (note 5) | 151,127   | —           | —            | 151,127    | 131,416    |
| Current portion of loans receivable (note 6)     | 225,039   | 186,164     | 3,464,915    | 3,876,118  | 4,105,525  |
|  | 5,652,358 | 1,074,379   | 18,747,594   | 25,474,331 | 22,860,428 |
| Mortgage receivable (note 5)                     | 1,829,000 | —           | —            | 1,829,000  | 2,066,047  |
| Loans receivable (note 6)                        | 1,448,214 | 328,699     | 9,219,300    | 10,996,213 | 10,331,203 |
| Capital assets (note 7)                          | —         | —           | 818,163      | 818,163    | 757,834    |
|  | 8,929,572 | 1,403,078   | 28,785,057   | 39,117,707 | 36,015,512 |
| <b>Liabilities</b>                               |           |             |              |            |            |
| Current liabilities                              |           |             |              |            |            |
| Accounts payable                                 | 142,435   | 100,668     | 699,485      | 942,588    | 739,621    |
| Deferred revenue (note 8)                        | —         | —           | 1,051,255    | 1,051,255  | 555,113    |
|  | 142,435   | 100,668     | 1,750,740    | 1,993,843  | 1,294,734  |
| Commitments (note 9)                             | 8,787,137 | 1,302,410   | 27,034,317   | 37,123,864 | 34,720,778 |
| <b>Net assets</b>                                | 8,929,572 | 1,403,078   | 28,785,057   | 39,117,707 | 36,015,512 |

The accompanying notes are an integral part of the financial statements.

Approved by the Board

 Director  
 Director

**Clairence Campeau Development Fund** (Operating as the Métis Development Fund)

Statement of revenue, expenses and changes in net assets

Year ended March 31, 2026, with comparative information for the fifteen month period ended March 31, 2025

|   | MBDP Budget   |           | IWE/IYEWELF Budget |           | General Fund Budget |            | Total      |            | Fifteen month period |    |
|---|---------------|-----------|--------------------|-----------|---------------------|------------|------------|------------|----------------------|----|
|   | \$(Unaudited) | \$        | \$(Unaudited)      | \$        | \$(Unaudited)       | \$         | 2026       | \$         | 2025                 | \$ |
| <b>Revenue</b>  |               |           |                    |           |                     |            |            |            |                      |    |
| Government funding (note 2)   | —             | —         | —                  | —         | 2,722,125           | 2,774,086  | 2,774,086  | 5,270,328  | —                    | —  |
| Business Financing Program funding (note 6)                                     | —             | —         | —                  | —         | 1,166,355           | 1,264,785  | 1,264,785  | 2,283,737  | —                    | —  |
| Reimbursements from National Aboriginal Capital Corporation Association (NACCA) | —             | —         | —                  | —         | 69,522              | 101,645    | 101,645    | 83,431     | —                    | —  |
| Management fee - SMEDCO (note 10)   | —             | —         | —                  | —         | 1,044,927           | 866,931    | 866,931    | 507,477    | —                    | —  |
| Emergency loan program  | —             | —         | —                  | —         | —                   | —          | —          | 27,930     | —                    | —  |
| Interest and investment income  | 357,977       | 383,297   | —                  | —         | 245,698             | 371,780    | 371,780    | 762,154    | —                    | —  |
| Interest accretion (note 6)   | —             | —         | —                  | —         | 74,851              | 1,165,087  | 1,165,087  | 1,118,793  | —                    | —  |
| Administration fees   | 10,000        | 12,000    | —                  | —         | 33,798              | 33,798     | 33,798     | 1,037,866  | —                    | —  |
| Recovery of bad debt  | —             | —         | —                  | —         | 4,800               | 25,137     | 25,137     | 54,781     | —                    | —  |
| Miscellaneous income  | —             | —         | —                  | —         | 1,200               | 82,485     | 105,484    | 22,860     | —                    | —  |
| NACCA - Indigenous Youth Entrepreneurs (note 12)                                | —             | —         | —                  | 379,583   | —                   | 307,243    | 307,243    | —          | —                    | —  |
| NACCA - Indigenous Women Entrepreneurs (note 12)                                | —             | —         | —                  | 373,750   | —                   | 383,045    | 383,045    | 271,367    | —                    | —  |
| NACCA - Women Entrepreneurship Loan Fund (note 12)                              | —             | —         | —                  | —         | —                   | 273,700    | 273,700    | 60,000     | —                    | —  |
|   | 367,977       | 395,297   | 753,333            | 1,052,189 | 5,329,478           | 6,885,734  | 8,133,220  | 10,761,688 | —                    | —  |
| <b>Operating expenses</b>   |               |           |                    |           |                     |            |            |            |                      |    |
| Advertising and promotion   | —             | —         | 60,000             | 22,451    | 55,425              | 46,948     | 69,399     | 73,775     | —                    | —  |
| Amortization of capital assets  | —             | —         | —                  | —         | —                   | 70,603     | 70,603     | 32,659     | —                    | —  |
| Bank charges  | —             | 221       | —                  | 147       | 3,600               | 2,890      | 2,737      | 3,265      | —                    | —  |
| Building expenses   | —             | —         | —                  | 7,200     | 43,533              | 31,421     | 38,621     | 67,374     | —                    | —  |
| Directors' expenses   | —             | —         | —                  | —         | 64,729              | 52,714     | 52,714     | 64,831     | —                    | —  |
| Donations   | —             | —         | —                  | —         | 12,000              | 1,625      | 1,625      | 4,250      | —                    | —  |
| Workshops   | —             | —         | 100,000            | 75,648    | —                   | —          | 75,648     | 40,180     | —                    | —  |
| Administrative expense  | —             | —         | 20,867             | 57,910    | 42,068              | 33,910     | 57,910     | 52,530     | —                    | —  |
| Employee travel   | —             | —         | 24,000             | 4,002     | 15,660              | 5,880      | 5,987      | 12,214     | —                    | —  |
| Miscellaneous   | —             | —         | 1,520              | 107       | —                   | —          | —          | 224,788    | —                    | —  |
| Professional fees   | 5,000         | 2,069     | —                  | 11,302    | 121,091             | 105,659    | 119,030    | 119,030    | —                    | —  |
| SMEDCO operating expenses (Schedule 1 & note 10)                                | —             | —         | —                  | —         | 1,044,927           | 866,931    | 866,931    | —          | —                    | —  |
| Business Financing Program expenses (Schedule 2 & note 8)                       | —             | —         | —                  | —         | 159,329             | 168,317    | 168,317    | 390,133    | —                    | —  |
| Regina office expenses (Schedule 1)   | —             | —         | —                  | —         | 81,800              | 58,044     | 58,044     | 149,158    | —                    | —  |
| Salaries and benefits   | —             | —         | 230,266            | 195,178   | 834,480             | 716,841    | 912,019    | 1,398,968  | —                    | —  |
| Office expenses   | —             | —         | —                  | 330       | 6,789               | 10,845     | 11,175     | 23,827     | —                    | —  |
| Telephone   | —             | —         | 1,680              | 8,063     | 33,552              | 32,823     | 40,886     | 25,454     | —                    | —  |
| Training  | —             | —         | —                  | 923       | 23,829              | 15,469     | 16,392     | 9,849      | —                    | —  |
|   | 5,000         | 2,290     | 438,333            | 383,261   | 2,542,812           | 2,220,620  | 2,606,171  | 2,573,255  | —                    | —  |
| Excess of revenue over expenses before other expenses                           | 362,977       | 393,006   | 315,000            | 668,928   | 2,786,666           | 4,465,114  | 5,527,049  | 8,188,433  | —                    | —  |
| <b>Other expenses</b>   |               |           |                    |           |                     |            |            |            |                      |    |
| Non-repayable contributions to community projects                               | —             | —         | —                  | —         | 1,088,850           | 869,719    | 869,719    | 419,113    | —                    | —  |
| Non-Repayable contributions IYE   | —             | —         | 70,000             | 15,486    | —                   | —          | 15,486     | 96,802     | —                    | —  |
| Non-Repayable contributions IWE   | —             | —         | 45,000             | 54,869    | —                   | —          | 54,869     | —          | —                    | —  |
| Defaulted loans receivable  | —             | —         | —                  | —         | —                   | 118,725    | 118,725    | 140,372    | —                    | —  |
| Business Financing Program contributions (note 8)                               | —             | —         | —                  | —         | 1,010,501           | 1,122,114  | 1,122,114  | 1,933,517  | —                    | —  |
| Discount for interest free and low interest loans (note 6)                      | —             | —         | —                  | —         | —                   | —          | —          | —          | —                    | —  |
| Provision (recovery of provision) for loans and mortgages receivable losses     | —             | 39,489    | —                  | (1,070)   | —                   | (38,309)   | 110        | 1,416,517  | —                    | —  |
|   | —             | 39,489    | 115,000            | 96,684    | 2,099,351           | 2,987,788  | 3,123,961  | (624,937)  | —                    | —  |
| Excess (deficiency) of revenue over expenses                                    | 362,977       | 353,517   | 200,000            | 572,243   | 687,315             | 1,477,326  | 2,403,086  | 4,807,049  | —                    | —  |
| Net assets, beginning of year   | —             | 8,433,620 | —                  | 705,167   | —                   | 25,581,991 | 34,720,778 | 29,913,729 | —                    | —  |
| Interfund transfer  | —             | —         | —                  | 25,000    | —                   | (25,000)   | —          | —          | —                    | —  |
| <b>Net assets, end of year</b>  | 362,977       | 8,787,137 | 200,000            | 1,302,410 | 712,315             | 27,034,317 | 37,123,864 | 34,720,778 | —                    | —  |

The accompanying notes are an integral part of the financial statements.

**Clarence Campeau Development Fund (Operating as the Métis Development Fund)**

**Statement of cash flows**

Year ended March 31, 2026, with comparative information for the fifteen month period ended March 31, 2025

|   | MBDP             | IWE/IYEWELF    | General Fund     | Total 2026         | Total 2025         |
|---|------------------|----------------|------------------|--------------------|--------------------|
|   | \$               | \$             | \$               | \$                 | \$                 |
| <b>Operating activities</b>   |                  |                |                  |                    |                    |
| Excess of revenue over expenses                                     | 353,517          | 572,243        | 1,477,326        | 2,403,086          | 4,807,049          |
| Items not affecting cash  |                  |                |                  |                    |                    |
| Amortization of capital assets                                      | 221              | —              | 70,603           | 70,824             | 32,659             |
| Defaulted loans receivable  | —                | —              | 118,725          | 118,725            | 140,372            |
| (Recovery) provision of loans receivable losses                     | 39,489           | (1,070)        | (38,309)         | 110                | (624,937)          |
| Write of other receivable   | —                | —              | (8,959)          | (8,959)            | —                  |
| Interest accretion (note 6)   | —                | (58,125)       | (1,165,087)      | (1,223,212)        | (1,037,866)        |
| Discount for interest free and low interest loans (note 6)          | —                | 27,399         | 915,539          | 942,938            | 1,416,517          |
| Net change in non-cash working capital items relating to operations | 208,740          | 31,454         | 547,241          | 787,435            | 935,281            |
|   | <b>601,967</b>   | <b>571,901</b> | <b>1,917,079</b> | <b>3,090,947</b>   | <b>5,669,075</b>   |
| <b>Investing activities</b>   |                  |                |                  |                    |                    |
| Loan disbursements  | (3,611,705)      | (186,375)      | (3,493,548)      | (7,291,628)        | (7,473,851)        |
| Collection of loans receivable                                      | 2,687,085        | 201,271        | 4,138,067        | 7,026,423          | 6,902,493          |
| Purchase of capital assets  | —                | —              | (131,153)        | (131,153)          | (80,207)           |
| Disposal of capital assets  | —                | —              | —                | —                  | 250                |
| Disposal of investments   | 4,163,000        | —              | 8,392,000        | 12,555,000         | 6,079,000          |
| Purchase of investments   | (4,364,000)      | —              | (9,767,000)      | (14,131,000)       | (8,594,999)        |
| Collection of mortgages receivable                                  | 217,336          | —              | —                | 217,336            | 304,387            |
|   | <b>(908,284)</b> | <b>14,896</b>  | <b>(861,634)</b> | <b>(1,755,022)</b> | <b>(2,862,927)</b> |
| Increase in cash during the year                                    | (306,317)        | 586,797        | 1,055,445        | 1,335,925          | 2,806,148          |
| Cash position, beginning of year                                    | 1,179,947        | 241,121        | 4,230,038        | 5,651,106          | 2,844,958          |
| Interfund transfer  | —                | 25,000         | (25,000)         | —                  | —                  |
| <b>Cash position, end of year</b>                                   | <b>873,630</b>   | <b>852,918</b> | <b>5,260,483</b> | <b>6,987,031</b>   | <b>5,651,106</b>   |

The accompanying notes are an integral part of the financial statements.

# CLARENCE CAMPEAU DEVELOPMENT FUND

Notes to Financial Statements

Year ended March 31, 2026, with comparative information for fifteen months ended March 31, 2025

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## 1. Nature of the Fund:

Clarence Campeau Development Fund (Operating as the Métis Development Fund) (the "Fund") was established by The Métis Society of Saskatchewan Inc. ("Métis Nation") pursuant to an agreement with the Government of Saskatchewan (Ministry of Trade and Export Development) dated June 11, 1997. Effective November 9, 2001, the Minister of Aboriginal Affairs designated the Fund as the Métis Development Fund pursuant to *The Saskatchewan Gaming Corporation Act*.

The objective of the Fund is to stimulate economic development activities of Métis people and communities by providing equity for Métis businesses, supporting community economic development initiatives, and developing management skills of new and existing Métis business owners and entrepreneurs. To achieve this, the Fund makes repayable loans to qualifying projects, as well as both repayable loans and non-repayable contributions to community projects in the energy and resource sector and/or major projects.

The term of the repayable loans by the Fund is up to 10 years. Equity instruments and convertible debentures can be held by the Fund for a maximum period of 10 years. Loans are targeted to commercially viable, market-based projects. Priority will be given to value added sectors of the economy such as forestry, mining and tourism with specific loan criteria approved by the Board of Directors (the "Board"). The Board may enter into agreements with other contributing entities and appropriate business support agencies. Each single project is subject to a maximum of the lesser of \$300,000 per project or 50% of project costs excluding pre-operating costs and working capital as identified in the program costs.

Under the Community Business Development Program within the general fund, the Fund can provide a one-time non-repayable contribution up to the lesser of \$300,000 or 50% of the value of the projects cost excluding pre-operating costs and working capital. Should the business be sold or disposed of within three years of receiving a non-repayable contribution, it will become repayable immediately. Under the Management Skills Program, the Fund can provide non-repayable contributions up to 75% of approved training costs to a maximum of \$10,000 per Métis entrepreneur. Under the Business Support Program, the Fund can provide a non-repayable contribution up to 100% of the costs of the program, to a maximum of \$10,000 over the life of the repayable contribution.

# CLARENCE CAMPEAU DEVELOPMENT FUND

Notes to Financial Statements (continued)

Year ended March 31, 2026, with comparative information for fifteen months ended March 31, 2025

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## 1. Nature of the Fund (continued):

In 2010, Aboriginal Affairs and Northern Development Canada contributed \$5 million to the Fund. The Fund also added \$3 million from their own capital, to establish and support the continuation of the Major Business Development Program ("MBDP"). This program is intended to help increase the involvement for Métis entrepreneurs in the energy and resource sectors and other large scale business initiatives. The Fund can provide financial assistance of 50% of the projects costs excluding pre-operating costs and working capital. Minimum funding under this program is \$408,001 up to a maximum of \$1.5 million.

Projects funded under this program must be for-profit and commercially viable with total project costs in excess of \$800,000. All projects must demonstrate viability through a professionally prepared business plan.

## 2. Operating agreement:

On March 2, 2024, the Métis Nation-Saskatchewan Secretariat Inc. signed an Agreement with the Government of Saskatchewan (Ministry of Trade and Export Development) enabling the Government to maintain the designation of the Fund as the Métis Development Fund and make payments to the Fund. The goal of the Agreement is to support community-based economic and business development by Métis persons, businesses, and communities.

Payments are made to the Fund using a prescribed formula in *The Saskatchewan Gaming Corporation Act* and the forecasted profits generated by the Saskatchewan Gaming Corporations ("SGC"). After SGC's actual results are known, the Ministry of Government Relations is required to reconcile the forecasted and actual audited net profits of SGC for that fiscal year and either pay amounts due or recover any overpayments from the Fund. During the period, the Saskatchewan Gaming Corporation Act was repealed and replaced with the Lotteries and Gaming Saskatchewan Act effective June 1, 2023.

# CLARENCE CAMPEAU DEVELOPMENT FUND

Notes to Financial Statements (continued)

Year ended March 31, 2026, with comparative information for fifteen months ended March 31, 2025

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### 3. Significant accounting policies:

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

(a) Use of estimates:

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses at year end. The most significant estimates are the provision for loans and mortgages receivable losses and the calculation of fair value of repayable contributions with nonmarket interest rates. Actual results could differ from those estimates.

(b) Financial instruments:

The Fund initially measures its financial assets and financial liabilities at fair value. The Fund subsequently measures its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost are tested for impairment if there are indications of possible impairment. The amount of the write-down is recognized in excess (deficiency) of revenue over expenses. A previously recognized impairment loss may be reversed to the extent of the improvement, either directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment loss not been recognized previously. The amount of the reversal is recognized in excess (deficiency) of revenue over expense.

(c) Cash and short-term investments:

Cash consists of cash on hand and balances with banks. Short-term investments consists of investments in Guaranteed Investment Certificates ("GICs"), with initial maturity terms of twelve months or less.

# CLARENCE CAMPEAU DEVELOPMENT FUND

Notes to Financial Statements (continued)

Year ended March 31, 2026, with comparative information for fifteen months ended March 31, 2025

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### 3. Significant accounting policies (continued):

(d) Capital assets:

Capital assets are recorded at cost. Normal repair and maintenance costs are expensed as incurred. Leasehold improvements are amortized over the term of the lease on a straightline basis. Amortization on all other capital assets is recorded on a diminishing balance basis as follows:

| Asset              | Rate |
|--------------------|------|
| Building           | 4%   |
| Office furniture   | 20%  |
| Computer equipment | 30%  |

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(e) Impairment of long-lived assets:

Long-lived assets are tested for recoverability whenever events or changes in circumstances indicate their carrying amount may not be recoverable. An impairment loss is recognized when their carrying amount exceeds the total undiscounted cash flows expected from their use and eventual disposition. The amount of impairment loss is determined as the excess of the carrying value of the assets over their fair market value. No events have occurred nor have any circumstances changed which would indicate impairment in the value of long-lived assets.

(f) Fund accounting:

The MBDP fund accounts for the Fund's activities relating to business or community projects in the energy and resource sector.

The IWE/IYE/WELF fund accounts for the Fund's activities relating to Indigenous Women and Youth Entrepreneurs.

The general fund accounts for programs outside of the energy and resource sector as well as general operations. Externally restricted contributions to be used for programs and operations are reported in this fund.

# CLARENCE CAMPEAU DEVELOPMENT FUND

Notes to Financial Statements (continued)

Year ended March 31, 2026, with comparative information for fifteen months ended March 31, 2025

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### 3. Significant accounting policies (continued):

(g) Revenue recognition:

The Fund follows the restricted fund method whereby externally restricted contributions are recognized in the fund corresponding to the purpose for which they were contributed.

All externally restricted contributions are recorded as revenue in the MBDP and IWE/IYE/WELF funds when received.

All contributions in the general fund are recorded using the deferral method whereby revenues are recognized in the year for which the funds are used for the purposes intended. Contribution revenue in the general fund includes revenue pursuant to the agreement with the Government of Saskatchewan.

Other revenue is recognized as revenue if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment and interest income is recognized as revenue when earned.

(h) Loans and mortgages receivable:

Loans and mortgages under \$306,000 (2025 - \$306,000) are approved for funding when the Chief Executive Officer has approved the payment and all conditions are met by the applicant. Loans and mortgages over \$306,000 and less than \$500,000 (2025 - \$306,000 and \$500,000) approved for funding when the Investment and Audit Committee of the Board has approved the proposal. Loans and mortgages over \$500,000 approved for funding when the Board has approved the proposal. Loan and mortgages receivables are recorded when the funds have been disbursed.

(i) Non-repayable contributions:

Non-repayable contributions up to \$99,999 approved for funding when the Chief Executive Officer has approved the payment and all conditions are met by the applicant. Non-repayable contributions between \$100,000 and \$300,000 approved for funding when the Investment and Audit Committee of the Board has approved the proposal. The non-repayable contributions are recorded as other expenses in the statement of revenue, expenses, and changes in net assets.

(j) Income taxes:

As a non-profit organization, the Fund is exempt from paying federal and provincial income and capital tax.

# CLARENCE CAMPEAU DEVELOPMENT FUND

Notes to Financial Statements (continued)

Year ended March 31, 2026, with comparative information for fifteen months ended March 31, 2025

## 4. Investments:

The short-term investments are comprised of GICs. GICs earn interest between 2.50% and 3.18% (2025 - 3.05% and 3.90%) with maturity dates within one year (2025 - one year).

## 5. Mortgage receivable:

Mortgages against land and building had balances at March 31, 2026, between \$103,963 and \$559,779 (2025 - \$75,332 and \$582,602) with interest rates between 2.45% and 6.95% (2025 - 2.45% and 7.25%) and maturity years between 2029 and 2036 (2025 - 2029 and 2036).

The fair market values of land and buildings held as security on the above mortgages are in excess of the amount owing on the mortgages.

|                      | 2026         | 2025         |
|----------------------|--------------|--------------|
| Mortgages receivable | \$ 1,980,127 | \$ 2,197,463 |
| Less current portion | (151,127)    | (131,416)    |
|                      | \$ 1,829,000 | \$ 2,066,047 |

## 6. Loans receivable:

Loans receivable are amounts distributed to qualified projects to provide financing. Loans take the form of either interest free loans or preferred share investments. Interest-free loans are repayable to the Fund over a maximum term of 10 years. The maximum term for preferred share instruments is 10 years and usually involves the payment of regular dividends that are included in interest and investment income in the statement of revenue, expenses, and changes in net assets. The dividend rate is determined based on the CIBC prime lending rate. The preferred share instruments do not give control, voting rights, significant influence or ownership to the Fund.

All loans in arrears are handled on a case-by-case basis and are written-off after all reasonable restructuring and/or collection activities have taken place and the possibility of further recovery is considered to be remote.

A loan is classified as non-performing when management has determined that there is a reasonable doubt as to the ultimate collectability of principal. The provision for loans receivable losses consists of specific items established on a case-by-case basis and represents management's best estimate based on analysis of the loan portfolio and the underlying risk of default.

# CLARENCE CAMPEAU DEVELOPMENT FUND

Notes to Financial Statements (continued)

Year ended March 31, 2026, with comparative information for fifteen months ended March 31, 2025

## 6. Loans receivable (continued):

The Fund evaluates each client's creditworthiness on a case-by-case basis. The Fund contracts project assessment and project follow up and evaluation services from other qualified institutions or businesses, where necessary. All applicants are required to enter into a contribution agreement with the Fund. Further, the Fund is required to ensure Métis citizenship when granting a non-repayable contribution and/or repayable loan.

Loans receivable are principally the financial instruments that potentially subject the Fund to concentrations of credit risk. Management is not aware of any concentrations of loans to classes of borrowers or industries that would be similarly affected by economic conditions. Although the Fund's loan portfolio is diversified, a substantial portion of its borrowers' ability to honour the terms of their loans is dependent on business and economic conditions in Saskatchewan.

The loans are measured at their fair value at inception. The effective interest method is used in calculating the fair value, based off the interest rate provided by the lead lender.

|   | 2026          | 2025          |
|---|---------------|---------------|
| Loans receivable                                  | \$ 18,919,868 | \$ 18,757,519 |
| Equity investments                                | 280,081       | 295,951       |
|   | 19,199,949    | 19,053,470    |
| Discount for interest-free and low interest loans | (3,490,493)   | (3,770,767)   |
| Loans at amortized cost                           | 15,709,456    | 15,282,703    |
| Provision for loans receivable losses             | (837,125)     | (845,975)     |
|   | 14,872,331    | 14,436,728    |
| Less current portion                              | 3,876,118     | 4,105,525     |
|   | \$ 10,996,213 | \$ 10,331,203 |

# CLARENCE CAMPEAU DEVELOPMENT FUND

Notes to Financial Statements (continued)

Year ended March 31, 2026, with comparative information for fifteen months ended March 31, 2025

## 6. Loans receivable (continued):

|   | Year ended<br>March 31,<br>2026 | Fifteen month<br>period ended<br>March 31,<br>2025 |
|---|---------------------------------|--|
| Unamortized fair value discount, start of year    | \$ 3,770,767                    | \$ 3,392,116                                       |
| Discount for interest-free and low interest loans | 942,938                         | 1,416,517  |
| Interest accretion                                | (1,223,212)                     | (1,037,866)  |
|   | <b>\$ 3,490,493</b>             | <b>\$ 3,770,767</b>                                |

## 7. Capital assets:

|                        |                     |                             | 2026              | 2025              |
|------------------------|---------------------|-----------------------------|-------------------|-------------------|
|                        | Cost                | Accumulated<br>amortization | Net book<br>value | Net book<br>value |
| Land                   | \$ 94,600           | \$ -                        | \$ 94,600         | \$ 94,600         |
| Building               | 1,065,318           | 483,683                     | 581,635           | 605,871           |
| Leasehold improvements | 117,010             | 9,751                       | 107,259           | 465               |
| Office furniture       | 173,344             | 154,135                     | 19,209            | 23,052            |
| Computer equipment     | 30,711              | 15,251                      | 15,460            | 33,846            |
|                        | <b>\$ 1,480,983</b> | <b>\$ 662,820</b>           | <b>\$ 818,163</b> | <b>\$ 757,834</b> |

# CLARENCE CAMPEAU DEVELOPMENT FUND

Notes to Financial Statements (continued)

Year ended March 31, 2026, with comparative information for fifteen months ended March 31, 2025

## 8. Deferred revenue:

### *Business Financing Program*

In 2021, the Fund entered into an agreement with National Aboriginal Capital Corporation Association (NACCA) to administer the Business Financing Program. This program provides funding to the Fund for non-repayable contributions to be disbursed to qualifying applicants and to cover operational costs of administering the program. Funding received in excess of amounts recognized in revenue are recorded in deferred revenue. Projects committed prior to March 31, 2026, but not fully disbursed prior to March 31, 2026, may be repayable to NACCA.

Deferred revenue balances at March 31, 2026 are as follows:

|   | 2026         | 2025        |
|---|--------------|-------------|
| Balance, beginning of period                                | \$ 555,113   | \$ 98,818   |
| Amounts received:   |              |             |
| - Operations  | 229,686      | 386,210     |
| - Contributions   | 1,531,241    | 2,890,859   |
| Unspent contributions recorded as payable at March 31, 2026 | -            | (537,037)   |
|   | 2,316,040    | 2,838,850   |
| Less revenue recognized:                                    |              |             |
| - Operations  | (168,317)    | (390,133)   |
| - Loans/non-repayable contributions disbursed               | (1,122,114)  | (1,933,517) |
| Interest  | 25,646       | 39,913      |
|   | (1,264,785)  | (2,283,737) |
|   | \$ 1,051,255 | \$ 555,113  |

# CLARENCE CAMPEAU DEVELOPMENT FUND

Notes to Financial Statements (continued)

Year ended March 31, 2026, with comparative information for fifteen months ended March 31, 2025

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## 9. Commitments:

The Fund has entered into a lease for its Regina office space. The lease expires on October 31, 2030. Future lease payments of \$1,375 are due monthly, for a total of lease commitments of \$74,250 in the year ended March 31, 2026. In addition, the Fund must pay its proportionate share of occupancy costs relating to the building and land.

The Fund at March 31, 2026 has committed to advance a line of credit in the amount of \$1,515,000 (2025 - \$1,010,000) which will be disbursed when the funds are required. As of March 31, 2026, \$443,247 is outstanding (2025 - \$480,778). The line of credit is secured with inventory as collateral.

In addition, the Fund as at March 31, 2026 has approved loans and non-repayable contributions in the amount of \$1,644,935 (2025 - \$1,387,334) and the Community Development non-repayable contribution has no amounts that are not yet disbursed.

## 10. Related party transactions:

Transactions with related parties are measured at the exchange amount, which is the consideration established and agreed to by the related parties. These transactions occurred in the normal course of operations.

The Board allows its members to apply for loans and mortgages for qualifying projects. At March 31, 2026, companies controlled by Board members had \$1,095,849 (2025 - \$316,478) in repayable loans to the Fund. These repayable loans and mortgages are included in loans receivable and mortgages receivable on the statement of financial position.

SaskMétis Economic Development Corporation (SMEDCO) is an economic development hub for the MNS and is a related party of the Fund. The Fund has a management agreement with MNS to manage the operations of SMEDCO under the governance oversight of the SMEDCO Board. During the year ended March 31, 2026 the Fund charged SMEDCO in the amount of \$866,931 (2025 - \$507,477) for costs associated with managing SMEDCO.

# CLARENCE CAMPEAU DEVELOPMENT FUND

Notes to Financial Statements (continued)

Year ended March 31, 2026, with comparative information for fifteen months ended March 31, 2025

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## 11. Financial risks and concentration of risk:

The Fund, through its financial assets and liabilities, has exposure to the following risks from its use of financial instruments: credit risk, interest rate risk and liquidity risk.

### (a) Credit risk:

The Fund's principal financial assets are cash, short-term investments, accounts receivable, mortgages receivable, and loans receivable, which are subject to credit risk. The carrying amounts of these financial assets, measured at amortized cost (which includes any unamortized fair value discount), represent the Fund's maximum exposure to credit risk at the statement of financial position date. Accordingly, the maximum exposure reflects the gross amount expected to be recovered in note 6.

The Fund's credit risk is primarily attributable to its loans and mortgages receivable. The Fund reviews the provision for loans and mortgages receivable on an annual basis. Processes and procedures are in place to ensure the credit worthiness of the customers to whom loans and mortgages are advanced, which helps to mitigate overall credit risk.

The credit risk on cash and short-term investments is limited because the counterparties are chartered banks with high credit ratings assigned by national credit-rating agencies and other institutions with low risk of default. No significant changes from 2025.

### (b) Interest rate risk:

The interest-bearing short-term investments have a limited exposure to interest rate risk due to their short-term maturity. The Fund is exposed to interest rate risk on its fixed interest rate loans and mortgages receivable. Fixed-rate instruments subject the Fund to risk of changes in fair value. The loans receivable includes interest-free loans, which are initially measured at the fair value based on the effective interest rate of the lead lender. No significant changes from 2025.

### (c) Liquidity risk:

The Fund's objective is to have sufficient liquidity to meet its liabilities when due. The Fund monitors its cash balances and cash flows generated from operations to meet its requirements. As at March 31, 2026, the Fund's most significant financial liabilities are accounts payable and deferred revenue. No significant changes from 2025.

### (d) Fair values:

The fair values of cash, accounts receivable, interest receivable, accounts payable, and deferred revenue approximate their carrying values due to their short-term maturity. The Fund has recorded loan and mortgages receivables initially at fair value using the effective interest method and subsequently at amortized cost. No significant changes from 2025.

# CLARENCE CAMPEAU DEVELOPMENT FUND

Notes to Financial Statements (continued)

Year ended March 31, 2026, with comparative information for fifteen months ended March 31, 2025

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## 12. National Aboriginal Capital Corporations Association Funding:

### *Women's Entrepreneur Loan Fund*

Under the Women's Entrepreneur Loan Fund ("WELF") contribution agreement, NACCA will contribute a maximum of \$350,000 to support women entrepreneurs.

### *Indigenous Women Entrepreneurs Funding*

Under the Indigenous Women Entrepreneurs ("IWE") contribution agreement, NACCA will contribute a maximum of \$373,750 (2025 - \$787,354) to support women entrepreneurs.

### *Indigenous Youth Entrepreneurs Funding*

Under the Indigenous Youth Entrepreneurs ("IYE") contribution agreement, NACCA will contribute a maximum of \$364,320 to support young entrepreneurs.

### *Aboriginal Capacity Enhancement Program*

Under the Aboriginal Capacity Enhancement ("ACE") contribution annex, NACCA will contribute a maximum of \$31,351 to support post-care lending services and increase operational capacity of the Fund.

### *Capacity Development Program*

Under the Capacity Development Program ("CDP") contribution annex, NACCA will contribute a maximum of \$37,221 to support the workplan for staff and Board training initiatives. An additional contribution up to a maximum amount of \$25,000 will be provided to support the development of a strategic plan for the Fund.

## 13. Comparative amounts:

Certain comparative amounts have been reclassified from those previously presented to conform to the presentation of the 2026 financial statements.

# CLARENCE CAMPEAU DEVELOPMENT FUND

## Schedule 1 - Regina Office Expenses & SMEDCO operating expenses

Year ended March 31, 2026, with comparative information for the fifteen month period ended March 31, 2025

|                            | 2026              | 2025              |
|----------------------------|-------------------|-------------------|
| Regina office expenses:    |                   |                   |
| Salaries and benefits      | \$ 35,550         | \$ 102,657        |
| Building expense           | 15,671            | 28,431            |
| Telephone                  | 2,952             | 6,764             |
| Employee travel            | 1,897             | 7,575             |
| Administrative expense     | 1,422             | 2,909             |
| Miscellaneous              | 303               | -                 |
| Training                   | 235               | 729               |
| Advertising and promotion  | 14                | 93                |
|                            | <b>\$ 58,044</b>  | <b>\$ 149,158</b> |
| SMEDCO operating expenses: |                   |                   |
| Salaries and benefits      | \$ 728,349        | \$ -              |
| Building expense           | 42,225            | -                 |
| Telephone                  | 30,964            | -                 |
| Professional fees          | 23,790            | -                 |
| Advertising and promotion  | 11,137            | -                 |
| Employee travel            | 10,562            | -                 |
| Office expense             | 9,278             | -                 |
| Directors' expense         | 5,523             | -                 |
| Miscellaneous              | 4,393             | -                 |
| Donations                  | 625               | -                 |
| Training                   | 85                | -                 |
|                            | <b>\$ 866,931</b> | <b>\$ -</b>       |

# CLARENCE CAMPEAU DEVELOPMENT FUND

## Schedule 2 - Business Financing Program expenses

Year ended March 31, 2026, with comparative information for the fifteen month period ended March 31, 2025

|                                      | 2026              | 2025              |
|--------------------------------------|-------------------|-------------------|
| Business Financing Program expenses: |                   |                   |
| Salaries and benefits                | \$ 148,318        | \$ 343,881        |
| Professional fees                    | 15,883            | 9,860             |
| Staff conferences                    | 2,282             | 1,113             |
| Employee travel                      | 1,562             | 4,574             |
| Building expense                     | -                 | 17,183            |
| Telephone                            | 272               | 1,090             |
| Administrative expense               | -                 | 11,910            |
| Misc                                 | -                 | 324               |
| Community                            | -                 | 198               |
|                                      | <b>\$ 168,317</b> | <b>\$ 390,133</b> |

# CLARENCE CAMPEAU DEVELOPMENT FUND

## Schedule 3 - IWE/IYE/WELF Financial Statement Schedule

Period ended March 31, 2026, with comparative information for the fifteen month period ended March 31, 2025

|  | IWE            | IYE            | WELF           | 2026           | 2025            |
|--|----------------|----------------|----------------|----------------|-----------------|
| <b>Loans:</b>                                  |                |                |                |                |                 |
| Balance at the beginning of the period         | \$ 109,402     | \$ -           | \$ 20,706      | \$ 130,108     | \$ 179,643      |
| Received from NACCA                            | 100,000        | 100,000        | 238,000        | 438,000        | 110,000         |
| Loans disbursed                                | (98,193)       | (23,124)       | (65,058)       | (186,375)      | (342,923)       |
| <b>NACCA loan funds available for use</b>      | <b>111,209</b> | <b>76,876</b>  | <b>193,648</b> | <b>381,733</b> | <b>(53,280)</b> |
| CCDF contribution of loan fund                 | -              | -              | -              | -              | 50,000          |
| Interest earned                                | -              | -              | 2,895          | 2,895          | 3,624           |
| Recovery (bad debt expense)                    | (857)          | (891)          | 2,818          | 1,070          | 1,548           |
| Repayments received                            | 75,360         | 2,684          | 123,227        | 201,271        | 128,216         |
| <b>Loan funds available for use</b>            | <b>185,712</b> | <b>78,669</b>  | <b>322,588</b> | <b>586,969</b> | <b>130,108</b>  |
| <b>Grants:</b>                                 |                |                |                |                |                 |
| Balance at the beginning of the period         | 50,017         | -              | -              | 50,017         | 61,167          |
| NACCA grant funding                            | 45,000         | 45,000         | -              | 90,000         | 50,500          |
| Grants disbursed                               | (54,869)       | (15,486)       | -              | (70,355)       | (96,802)        |
| <b>NACCA grants funds available for use</b>    | <b>40,148</b>  | <b>29,514</b>  | <b>-</b>       | <b>69,662</b>  | <b>14,865</b>   |
| CCDF contribution to the grant fund            | -              | 25,000         | -              | 25,000         | 25,000          |
| Interest earned                                | 3,859          | 323            | -              | 4,182          | 10,152          |
| <b>Grant funds available for use</b>           | <b>44,007</b>  | <b>54,837</b>  | <b>-</b>       | <b>98,844</b>  | <b>50,017</b>   |
| <b>Operations:</b>                             |                |                |                |                |                 |
| Balance at the beginning of the year           | (269)          | -              | \$ -           | (269)          | 15,538          |
| Received from NACCA                            | 238,045        | 162,243        | 35,700         | 435,988        | 170,867         |
| Recovered expenses                             | 22,099         | 875            | 25             | 22,999         | 7,007           |
| <b>NACCA operating funds available for use</b> | <b>259,875</b> | <b>163,118</b> | <b>35,725</b>  | <b>458,718</b> | <b>193,412</b>  |
| Less: expenses                                 | (233,927)      | (149,334)      | -              | (383,261)      | (193,681)       |
|  | \$ 25,948      | \$ 13,784      | \$ 35,725      | \$ 75,457      | \$ (269)        |

# CLARENCE CAMPEAU DEVELOPMENT FUND

Schedule 4 - ACE and CDP Financial statement schedule

Year ended March 31, 2026, with comparative information for the fifteen month period ended March 31, 2025

|                                      | 2026      | 2025 |
|--------------------------------------|-----------|------|
| ACE program funding and expenses:    |           |      |
| Balance at the beginning of the year | \$ -      | \$ - |
| Received from NACCA                  | 31,351    | -    |
| Program expenses:                    |           |      |
| Post-lending care support funding    | (3,083)   | -    |
| Salaries & benefits funding          | (24,045)  | -    |
| Recruitment funding                  | (4,223)   | -    |
|                                      | -         | -    |
| CDP program funding and expenses:    |           |      |
| Balance at the beginning of the year | -         | -    |
| Received from NACCA                  | 62,221    | -    |
| Program expenses:                    |           |      |
| Strategic planning                   | (28,308)  | -    |
| Staff training                       | (22,653)  | -    |
| Surplus of revenue over expenses     | \$ 11,260 | \$ - |

# Our Program Offering

We offer the following programs to support our clients at every stage of their entrepreneurial journey.

## Loans & Grants

- Business Development Program
- Women’s Programs
- Youth Program
- Major Business Development Program
- Community Business Development Program
- Métis Entrepreneur Equity Program
- Ocinâs Community Program

Visit our [Programs Page](#) for more details



## Support Programs

- Business Plan Program
- Management Skills Program
- Business Support Program

*“Having CCDF’s help at the beginning of my journey was incredibly important and gave me the foundation I needed to start confidently. Their continued encouragement and willingness to offer advice or assistance whenever needed has been such an amazing part of my experience as a new business owner.”*



Hitched Haven Rentals & Décor, Herbert

## Program Guidelines

Applicants must be of Métis citizen and operate a business based in Saskatchewan. Businesses funded must be for-profit and must demonstrate viability.

### Projects which are not eligible:

- Political bodies for the political process
- Cultural activities
- Social Programs Passive investments (real estate, apartment buildings, a business someone else is managing)
- Commercial real estate for the sole purpose of leasing or renting to others.
- The applicant's business must occupy the majority of space and be commercially viable exclusive of the rental/lease income (some exceptions may apply)
- Contribution towards an asset that can be perceived to be for personal use (car or pick-up truck)
- Bars (alcohol provider), sexually exploitive businesses in nature, payday loans, tobacco retailers or manufacturers, cannabis, or gambling (some exceptions may apply to gambling - VLTs)
- Basic farming and ranching
- Refinancing (some exceptions may apply)
- Restaurants in large urban centers (some exceptions may apply)
- Payment of dividends



La Pae Massage Therapy, Regina

## New Programs and Resources

### The National Aboriginal Capital Corporation Association (NACCA) Building Capacity and Opportunity

NACCA continues to provide CCDF with additional financial and human capacity, allowing us to better support Métis entrepreneurs and communities across Saskatchewan.

#### Indigenous Youth Entrepreneurship (IYE) Program:

In 2025–26, CCDF launched the Indigenous Youth Entrepreneurship (IYE) Program and welcomed Emma Weinkauff as IYE Business Support Officer. The program provides Métis youth with access to business support, mentorship, and financing opportunities, helping young entrepreneurs develop skills, confidence, and pathways to self-employment.

#### Aboriginal Capacity Enhancement (ACE) Program:

CCDF also benefited from ACE Program, which supports CCDF and other Indigenous Financial Institutions in strengthening organizational capacity. Through ACE funding, CCDF hired Jamie Polehoyki as Post-Loan Support Specialist. In addition to providing ongoing guidance and mentorship to clients after financing has been approved, the role also focuses on identifying process improvements to streamline lending operations and enhance the overall client experience. These improvements help CCDF respond more efficiently to client needs while strengthening long-term business success and sustainability.

These programs and investments strengthen CCDF's ability to provide hands-on support beyond financing and create greater economic opportunities for the Métis community.



Emma Weinkauff, Indigenous Youth Entrepreneurship Business Support Officer



Jamie Polehoyki, Post-Loan Support Specialist

## Testimonials: Voices From Our Community

Every business has a story behind it. The testimonials that follow share the real experiences of clients who trusted us to walk alongside them as they worked toward their goals. Their stories speak to perseverance, growth, and a shared commitment to building stronger communities through entrepreneurship.

### Dr. Lexi Brunet, Collective Wellness Chiropractic, Saskatoon

Opening my own chiropractic practice has always been a dream of mine. Like many new professionals, I expected it would take years of repaying school debt, saving, and building experience before that dream could come to life. Thanks to the generous support of CCDF, I was able to open Collective Wellness Chiropractic in my first year of practice.



### Ryder Blanchard, Pink Sky Production, Saskatoon

Receiving support from the Clarence Campeau Development Fund truly made a meaningful impact on my journey. Film and video have always been a passion of mine, but like many creative careers, getting started comes with a lot of upfront costs. Their business grant helped bridge that gap and allowed me to turn something I love into something real. From purchasing essential camera equipment to covering the early costs of starting a business, their support helped me build the foundation I needed to move forward with confidence. What meant the most wasn't just the financial support, it was the encouragement that came with it. Knowing that an organization believed in my vision and was willing to invest in it gave me the motivation to keep pushing forward and growing as a filmmaker.



## Testimonials: Voices From Our Community

Mike Natomagan, Pinehouse Business North Limited Partnership.

Pinehouse Business North started with a single truck and a group of hardworking community members heading out to the uranium mines. What began as a small operation built on grit and pride has grown into a strong and capable company — one that stands on its own and creates opportunities for our people. When the opportunity came to acquire Delta Construction, we saw a pathway to expand our services and participate more fully in the large-scale projects shaping our region. It was a big step, and CCDF and SMEDCO walked alongside us the entire way.



Their guidance, direction, and support through the funding and application process made it possible for us to complete the acquisition and enhance the services we offer to our industry partners and position PBN for long-term growth.

For a Métis company, this wasn't just a business transaction— it is a meaningful contribution to our community's prosperity and self-determination. CCDF and SMEDCO have been trusted partners to us for many years, and they continue to be the first people we call when we're looking to grow in ways that benefit our community and our future.

Braden Kowal, BK Electric Ltd., Regina

After almost 20 years in the industry, I decided it was time to look into starting my own business. I was referred to CCDF and got started with the applications. I'm extremely thankful for the support I received from CCDF & SMEDCO. With their guidance and financial assistance, I was able to turn my goal of starting BK Electric into a reality which would have been very difficult without their help.



## Testimonials: Voices From Our Community

Hunter Frankfurt, BSW, BA, RSW , Aspen Acres Therapy, Yorkton

My name is Hunter Frankfurt; a private therapist located in Yorkton, Saskatchewan. I will always be grateful for the help, encouragement and support that Métis Women's Micro Loan & Grant Program has provided me in my dream of becoming a Métis Women Entrepreneur. Thank you for helping me fund my dreams!

One aspect that I find engaging through CCDF, I have also had the opportunity to get connected with other partnerships that value Métis Women Entrepreneurship, further providing opportunities for business expansion.



Lulu's Fluff N Stuff, Prince Albert

## Client Stories: Rooted in Community

CCDF is here to support Saskatchewan Métis entrepreneurs at every stage of their journey. We value the relationships we build with our clients and are proud to assist them as they start, grow, or expand their businesses.

The following stories feature a selection of clients we've had the opportunity to work with.



**Empowering Métis families and communities in Saskatchewan to build, grow, and sustain thriving businesses since 1998.**



Fremont Family

## Client Story: Blake and Brittany Fremont Industrial Elite Engine Rebuilding Ltd. Prince Albert, SK

The leap into entrepreneurialism can be motivated by many things – ambition, inspiration, professional drive, but turning that motivation into a successful business is something else entirely, something Blake and Brittany Fremont say, takes trust.

*“To trust yourself, is a huge success in itself.”*

Husband and wife duo Brittany and Blake own and run Industrial Elite Engine Rebuilding Ltd. a Métis, family-run business based in the rural Prince Albert area. Built on years of hands-on experience in the heavy-duty trucking and mechanical industry, the company specializes in precision engine machining and rebuilding, serving clients who rely on quality, accuracy, and trust in their equipment.

Blake brings nearly two decades of industry experience to the business and Brittany plays a vital role as Bookkeeper and Secretary, while also balancing homeschooling their two daughters and managing the day-to-day demands of a growing operation. Together, Blake and Brittany have built a business that reflects their values and say the trust their clients have placed in them is their greatest honour. “Our clients are how we get to where we are in this industry,” says Brittany, “the support and trust they’ve shown us is huge.”

But that trust and support didn’t come unearned. After completing his education through Saskatchewan Apprenticeship and Trade Certification Commission (SATCC), Blake spent many years working as a heavy-duty mechanic before branching into business ownership. His expertise is rooted in both professional and lived experience, and he has firsthand knowledge of the realities truck owners face. “I believe in authentic work with integrity,” says Blake. “Doing the mechanic work firsthand and having the experience of owning trucks myself, I knew what the industry could do better.”



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The decision to launch Industrial Elite Engine Rebuilding Ltd. came after years of operating within the trucking industry and listening closely to clients, employees, and partners. The transition into engine machining allowed Blake and Brittany to focus on quality control, precision, and accountability, ensuring work is completed with confidence in the final result. "Our incredible relationships with our clients gave us the confidence to branch out," explains Brittany. The couple talked to their clients and employees and asked if they would support a change in the business. "The amount of support from our vendors, employees, and clients was astounding. That's when we knew this was the direction we needed to go."

Having already worked with CCDF in a previous role, the Fremonts knew this next step would require that same level of expertise and support. "CCDF has always been supportive and incredibly easy to work with," says Blake. "We would highly recommend them for all their work in getting our dream business going for us."

Blake and Brittany's dream business is currently thriving, and they're proud to be a Métis owned company and work with an organization like CCDF that recognizes the importance of that. "Their support to Métis owned businesses is such a blessing for those wanting to be successful in this competitive world," says Blake. "They stand behind and support the dreams of the visionaries."

Although their entrepreneurial leap proved successful, the duo says their journey was not without hardship. As a small business, issues with parts and quality of product became a strain on their clients and their employees. Shifting their operations allowed the couple to focus on providing service and products in house that they could trust. "It was our opportunity to know we are seeing things done in shop for our customers and are satisfied by the end result," says Blake. "It's a great feeling to know you have done it yourself and everything is measuring up to spec."

"Blake is incredibly smart with hands on learning," adds Brittany, "he's meticulous and his attention to detail is a gift. He has been able to push his limits and has learnt to trust himself."

With the incredible support of their loyal clients and the financial and professional support of CCDF, Industrial Elite Engine Rebuilding Ltd. is primed for continued success. Looking ahead, the Fremonts plan to expand their shop space, add additional equipment, and transition fully into an engine machining and rebuild operation. "We are striving to be a business that people can know and trust and put their faith in," says Blake. "Our hearts truly go out to those that saw our vision and trusted us to keep pushing forward."

Author, Cassi Smith

## Client Story: Kiana Highfield Your Naked Best Medical Aesthetics Estevan, SK

Kiana Highfield was just 22 when she took the leap that would eventually grow into Your Naked Best Medical Aesthetics (YNB), a Métis-owned business grounded in care, connection, and community. Raised in the small town of Lampman, Kiana originally pursued Dental Assisting but quickly decided it wasn't the right fit. "I was struggling with my own skin, which sparked my interest in the aesthetics industry," explains Kiana. "The following year, I moved back to Calgary to complete my diploma in Medical Aesthetics."

Inspired by her family of entrepreneurs, Kiana immediately began taking steps to build her own business while still completing her diploma. "Before I was finished school, I started ordering equipment and supplies I would need to get my business up and running," she explains. "After finishing the program, I returned home ready to begin my journey in the industry and start helping others achieve their skin goals."

Operating out of a small room in a salon, and later a massage studio, YNB grew steadily until it became clear Kiana needed her own space. It was around then that she found CCDF. Kiana recalls reading through the programs, immediately recognizing how aligned they were with her goals, and reaching out.

*"After our first conversation, I knew they were the right fit. The team was supportive, informative, and genuinely interested in helping me succeed."*



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CCDF entered the picture at a time when the business needed to expand sustainably, and their support would help her take her next major step.

That next step was also possible thanks to her grandmother, Caroline Saxon. Having outgrown her current rental, Kiana asked her grandmother if she'd consider renovating her longtime hair salon to make space for YNB. Caroline said yes and together, the two created a shared professional home, blending two generations of beauty entrepreneurship. "My grandma has owned and operated her hair salon from 1984 to 2024," says Kiana. "Her ability to build and sustain a business for forty years is something I admire, and I hope to one day reach a milestone like that myself."

Kiana's grandma is also the person who shaped her understanding of what it means to be an entrepreneur. "She always pushed me out of my comfort zone and taught me entrepreneurship isn't just about running a business, it's about leadership, community, and perseverance." The space Kiana works in today isn't just a location; it is a continuation of her grandmother's legacy and a reflection of the values that guided their family for decades.

Inspired by her grandmother and backed by CCDF's financial support and guidance, Kiana was able to purchase a new device that expanded the variety of clients she could treat. "My youngest laser client is just three years old, and my oldest is 89," she says. "CCDF's guidance gave me the confidence and resources I needed to move forward with the expansion. It has allowed me to continue growing my business and provide inclusive, results-driven skincare solutions for every client who walks through my doors."

To Kiana, being a client with CCDF has been nothing short of amazing. "The team I worked with has been supportive right from the start. I really appreciated that I was never left in the dark, the entire process was clearly communicated, and I always knew where things were at." As a young Métis woman running a business she built from the ground up, Kiana says it means a great deal to work with an organization focused on uplifting Indigenous entrepreneurs. "It's inspiring to work with a team that understands the challenges and opportunities for Indigenous entrepreneurs and is committed to helping us succeed."

Looking ahead, Kiana hopes to build her team and expand her services, while maintaining the client-centred approach that makes YNB feel personal and welcoming. She wants to continue incorporating new technologies and treatments without losing the heart of what she built: a space that helps people feel confident, supported, and cared for.

Author, Cassi Smith

## Client Story: Nathan Krantz Quiet Mow Lawncare and Design Waldheim, SK

For Nathan Krantz, entrepreneurship wasn't an area he saw himself entering. "I never wanted to become an entrepreneur," he explains, "I simply believed that with my experience, knowledge, and work ethic, I could build something of my own rather than spend my career building someone else's." Out of a lifelong passion for landscaping and a desire to build something meaningful for his family and future, Nathan became the owner of Quiet Mow Lawncare and Design (QMLD), a Saskatchewan-based business providing professional lawn care, landscape design, and snow removal services to residential and small commercial clients.

Support from CCDF and SaskMétis Economic Development Corporation (SMEDCO) played an important role in helping Nathan turn that vision into reality. From the beginning, he says the organization understood both the challenges and opportunities involved in building a small business. "They were the right partnership for my business because they work constantly with small startups like mine and understand the needs and struggles of starting a small business in Saskatchewan," Nathan says. "CCDF and SMEDCO took the time to listen and understand what I am trying to build, and have provided expertise, guidance, and encouragement along every step."

Nathan was born in Fort St. John, British Columbia and raised in Prince George. After graduating high school, he began working in landscape construction before deciding to pursue formal education in the field. He completed an Honours Diploma in Landscape Architectural Technology at NAIT and later earned a Bachelor of Science in Landscape



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Architecture from the University of Idaho, along with a study term at Lincoln University in New Zealand.

These experiences gave him both technical training and international perspective, while reinforcing his passion for working in the green industry. For 10.5 years, Nathan gained valuable professional experience in sales, management, and marketing, but landscaping remained the work he was most drawn to.

In 2022, while still working full time, Nathan began designing residential landscapes and mowing lawns after work. What started as a side project quickly grew into something more. And when Nathan was unexpectedly laid off from his full-time job, he turned what others might see as a setback into a career making opportunity. "It was exactly the push I needed to go from dipping my toe in the industry to diving in cannonball style!" Nathan says.

With the encouragement of his family, Nathan and his wife launched QMLD. The company focuses on delivering reliable, high-quality lawn care and landscape services while incorporating quieter electric equipment wherever possible. "My goal is not to build the largest lawn care company with massive revenue," he explains. "Instead, I want to build a stable, sustainable business that provides a comfortable living, strong work life balance, and meaningful work."

Today, QMLD serves homeowners across the region and continues to steadily grow its client base. The business maintains a strong reputation for professionalism and detailed work, reflected in its five-star Google rating and increasing customer inquiries each season.

Like many small businesses, growth has required careful management of equipment costs, operating expenses, and investment decisions. Nathan continues to take a thoughtful approach to expansion while building a strong foundation for the future. "One of the most rewarding aspects of owning QMLD has been building a loyal customer base and receiving positive feedback from clients. It is incredibly satisfying when customers express how happy they are with the work we do."

Nathan credits CCDF and SMEDCO with helping provide both financial support and guidance as he built his business. "Being a CCDF and SMEDCO client has been nothing but positive," he says. "Along with the financial benefits of a grant and affordable loan, I have found that the CCDF and SMEDCO employees and managers are interested only in seeing my business succeed."

# Client Story: Nathan Krantz Quiet Mow Lawncare and Design Waldheim, SK

For Nathan, entrepreneurship is deeply connected to family and the future he hopes to build for his children. “My biggest motivation is my family. I have a wife and two young sons who rely on me, and that responsibility drives me to succeed.”

Looking ahead, he plans to continue growing Quiet Mow Lawncare and Design into a stable year-round business that allows him to support his family while staying connected to the work he loves.

“I am proud of my Métis ancestry and committed to making the most of the opportunity that has been provided.”

Author, Cassi Smith



## Our Proud Moments

### IFI Innovation Award

CCDF was honoured to receive the NACCA IFI Innovation Award in recognition of our innovative financial products, business supports, collaborative partnerships, and client-focused approach to economic development. The award highlights organizations that create meaningful advancements benefiting Indigenous entrepreneurs and the IFI network.

CCDF was recognized for developing flexible financing solutions, strengthening partnerships with other Indigenous Financial Institutions, and continuously improving services for Saskatchewan Métis entrepreneurs. Innovation remains a core focus for CCDF as the organization continues to expand partnerships, enhance supports, and develop new approaches that improve access to capital and help strengthen Métis businesses and communities.



Photo Credit: Fred Cattroll, 2025, NACCA

# Our Proud Moments

## IFI Distinguished Leader Award

Pam Parenteau (Larson) was named the IFI distinguished Leader of the Year. Pam’s exceptional leadership, passion, and steadfast commitment to Métis economic development have inspired countless entrepreneurs, organizations, and communities. Her ability to lead with both strength and compassion has elevated CCDF to new heights and reinforced the importance of Indigenous-led financial institutions in shaping a stronger and more inclusive economy.

This honour not only recognizes her professional excellence, but also the positive and lasting impact Pam continues to make through mentorship, advocacy, and visionary leadership.



Photo Credit: Fred Cattroll; 2025, NACCA

# A Proud Moment for our Client

## Indigenous Business of the Year Award

Congratulations are extended to Paramount DaySpa and Salon Boutique! Paramount DaySpa and Salon Boutique received the Indigenous Business of the Year Award. This well-deserved recognition celebrates innovation, entrepreneurship, and the outstanding service and excellence the business consistently delivers. Paramount DaySpa and Salon Boutique exemplifies the strength and success of Métis-owned businesses and serves as an inspiration to aspiring entrepreneurs everywhere.

Together, these achievements represent more than awards, they symbolize resilience, leadership, and the continued growth of Métis business excellence. May these honors inspire future generations to dream boldly, lead courageously, and continue building prosperous Métis economies grounded in culture, community, and vision.



Photo Credit: Fred Cattroll, 2025, NACCA



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